

## **CCSL LIMITED**

### **PROXY VOTING POLICY**

For the majority of CCSL's funds, investments are made via a range of pooled investment vehicles or underlying managed funds. In these situations, CCSL cannot directly exercise a proxy vote as the ability to exercise a proxy vote in these circumstances rests with the underlying fund manager who is responsible for formulating a proxy voting policy on behalf of investors within their managed funds.

For a minority of CCSL's funds, members may at their own direction choose to invest in direct share investments. In these situations where the member has the responsibility for investment selection, a corporate proxy voting policy is not appropriate and has not been enacted for CCSL.

In all circumstances, CCSL is committed to ensuring good governance processes exist in managing all investments within its funds. Should any circumstance arise where CCSL becomes aware that an underlying fund manager is exercising its discretion in proxy voting in a manner that is inconsistent with CCSL acting in the best interests of its members, it will pursue the matter with the relevant fund manager.