

DIVERSA TRUSTEES LIMITED

PROXY VOTING POLICY

For the majority of the Diversa Trustees Limited ('Trustee') funds, investments are made via underlying managed funds or a range of pooled investment vehicles.

In these situations, the Trustee cannot directly exercise a proxy vote as the ability to exercise a proxy vote in these circumstances rests with the underlying fund manager who is responsible for formulating a proxy voting policy on behalf of investors within their managed funds.

For a minority of Trustee funds, members may at their own direction choose to directly invest in listed securities. In these situations where the member has the responsibility for investment selection, a corporate proxy voting policy is not appropriate and has not been enacted for the Trustee.

In all circumstances, the Trustee is committed to ensuring good governance processes exist in managing all investments within its funds.

Should any circumstance arise where Diversa Trustees Limited becomes aware that an underlying fund manager is exercising its discretion in proxy voting in a manner that is inconsistent with the Trustee acting in the best interests of its members, it will pursue the matter with the relevant fund manager