

DIVERSA

GROUP

1 September 2014

ASX MARKET RELEASE

COMPLETION OF ACQUISITIONS

Diversa Limited (ASX:DVA) is pleased to announce that it has today completed the two acquisitions announced on 1 July 2014 being:

- A 100% interest in The Trust Company (Superannuation) Limited for \$2.65 million (TTCSL); and
- A 30% interest in Tranzact Financial Services Pty Ltd (TFS) for \$2.85 million with an option to acquire the remaining 70%.

Both acquisitions are consistent with the Group's growth plans and expected to be earnings accretive before synergies. The acquisition consideration has been funded from the proceeds of the recently completed equity raisings.

Overview of The Trust Company (Superannuation) Limited Acquisition

The TTCSL business provides third party trustee services to 15 superannuation funds with approximately \$3.1 billion in assets. Diversa plans to integrate TTCSL with its existing superannuation trustee operation, CCSL Limited also located in Melbourne, which is of similar operational size. The combined business unit will provide trustee services to 31 funds with approximately \$4.2 billion under trusteeship.

The acquisition is consistent with Diversa's ongoing growth objective, including through acquisition when suitable opportunities arise. The transaction materially strengthens the Group's current trustee operation and provides a significant platform to continue to grow in this area.

Overview of Tranzact Financial Services Pty Ltd Acquisition

TFS provides administration, promotion and investment management services to the Smartsave 'Members Choice' Superannuation Master Plan, a \$208m fund with approximately 11,000 members. The Fund has a number of investment options including a MySuper option. Following the acquisition of the initial 30% by Diversa, TFS will continue to operate under its existing board and management structure and operations team, in its existing location in Sydney.

The TFS business is highly complementary with Diversa's existing superannuation promotion, administration, and investment management business unit, which is also located in Sydney.

For further information please contact:

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About Diversa:

Diversa Ltd (ASX: DVA) is an ASX-listed superannuation, insurance and investment company. Diversa provides superannuation trustee, administration, promotion and investment services to wholesale clients such as super fund trustees and super fund promoters, including financial advisers and corporates; and also uses those services to provide superannuation and insurance products directly to its retail clients.

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