

DIVERSA

GROUP

21 November 2014

ASX MARKET RELEASE

BOARD CHANGES

The Board of Diversa Limited (Diversa)(ASX:DVA) advises that its Chairman, Mr Stuart Korchinski, will not be seeking re-election at next week's Annual General Meeting, and will retire from the Board of Diversa.

Current Director, Mr Stephen Bizzell, will be appointed as Non-Executive Chairman upon Stuart's retirement.

Commenting on Stuart's retirement, incoming Chairman, Mr Stephen Bizzell, said:

"Stuart leaves Diversa at a time when the business is now on a firm footing for the next stage of its growth, particularly following the recent acquisition of The Trust Company (Superannuation) Ltd third party trustee business, and investment in superannuation services business, Tranzact Financial Services Pty Ltd.

Joining after the acquisition of Diversa's first business in 2009, Stuart has since played a key role in leading the Company to this improved position. In particular he was instrumental in the growth of Diversa's third party trustee business, which included the acquisition of CCSL Limited, and the appointments to provide multiple services to LESF Super which enabled Diversa to obtain a MySuper authorisation.

Stuart is also a director of other growing companies and his retirement from the Board of Diversa will enable him to meet increasing calls on his time from these businesses. On behalf of the Board, I would like to take this opportunity to thank Stuart for his significant contribution to Diversa, and wish him well for the future."

For and on behalf of the Board

Angus Craig
Company Secretary