

DIVERSA

GROUP

25 September 2013

Capital Raising to Fund Continued Growth of Diversa

- Placement of ordinary shares totalling \$1.25 million has closed fully subscribed
- The capital raising proceeds will be used to complete integration activities, drive growth initiatives and provide working capital

The Board of Diversa Limited (ASX: DVA) ('Diversa' or the 'Company') is pleased to announce that it has received firm commitments for a capital raising by way of the placement of 41.7 million ordinary shares at a price of \$0.03 per share to professional and sophisticated investors, and directors and executives of the Company to raise \$1.25 million ('Placement').

Bizzell Capital Partners Pty Ltd, an entity associated with Stephen Bizzell a director of Diversa, acted as lead manager to the Placement.

Proceeds from the Placement will be used to complete integration activities, drive growth initiatives and provide working capital. New shares issued under the Placement will rank equally with existing shares on issue.

Directors of the Company have entered into binding commitments for \$0.256 million of the Placement. The directors' participation is subject to the approval of shareholders, which will be sought at the Annual General Meeting in late November 2013, and the relevant shares will be issued to directors following that meeting.

Diversa has separately released an investor presentation, which is available from Diversa's website at www.diversa.com.au.

This Placement further strengthens Diversa's balance sheet, in conjunction with the imminent conversion of its convertible notes into equity on 30 September 2013 following the recent shareholder and noteholder approvals.

Newly appointed CEO of Diversa, Mr Vincent Parrott said "The fully subscribed capital raising and the recent support from the Company's noteholders to convert their debt into equity provides reinforcement to our management team's focus to move toward profitability. In rectifying the balance sheet and providing working capital, we can now look forward to rewarding our supportive shareholders, increasing client numbers and implementing additional multi product and service offerings across more of Diversa's existing client base."

For further information please contact:

Vincent Parrott - CEO or Stuart Korchinski - Chairman on 02 8267 8400 or mail@diversa.com.au

About Diversa:

Diversa Limited is an ASX listed superannuation, insurance and investment company with approximately \$1.5 billion of funds under trusteeship, management and administration. The Diversa Group provides superannuation and insurance to retail customers and provides individual or bundled trustee, administration, promotion, insurance and investment services to third party super fund trustees, advisers, accountants and corporates.