

DIVERSA

GROUP

23 April 2015

Ms Shannon Hong
ASX Limited

Dear Ms Hong

APPENDIX 3Y: MR GARRY CROLE

Attached is an Appendix 3Y for Mr Garry Crole, a non-executive director of Diversa Limited (ASX: DVA) (Company).

Given there has been a delay in the reporting of the Appendix 3Y by Mr Crole, the Company considered it appropriate to provide additional background information with the Appendix 3Y and the reasons for the delay in reporting certain share acquisitions by Mr Crole.

Mr Crole has advised the Company that:

- (a) In relation to the acquisition of 25,000 shares by InterPrac Financial Planning (**Interprac**), Mr Crole is the joint managing director and a substantial, but not controlling, shareholder of Interprac. The order for the acquisition of these shares in the Company by Interprac was initiated by another director of Interprac without Mr Crole's knowledge and was executed on 9 and 10 April 2015.
- (b) The acquisition of 5,758 shares by Mr Crole's wife, Ms Marina Bultrusaitene, was in respect of an order placed on 28 November 2014 but not filled at that time and the shares the subject of the order were overlooked and then executed on 9 March 2015.
- (c) The acquisition of 25,000 shares by Mr Crole was in respect of an order placed on 20 March 2015 but not filled at the time, which Mr Crole had not realised was still an open order and was then executed on 9 April 2015.
- (d) Mr Crole only recently became aware that the above trades had been executed.

Mr Crole, the Company and the entire board take their obligations seriously in relation to the timely release of information on share transactions by directors. The Company has discussed with Mr Crole the importance of ensuring there is timely compliance with his individual director's disclosure obligations in this regard.

Yours faithfully

Angus Craig
Company Secretary
Diversa Limited

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	DIVERSA LIMITED
ABN	60 079 201 835

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Garry Crole
Date of last notice	6 March 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	InterPrac Limited (Director) InterPrac Financial Planning (Director) Ms Marina Bultrusaitene (wife) Garry Crole
Date of change	9 March – 5,758 shares 9 April – 41,000 shares 10 April – 9,000 shares
No. of securities held prior to change	1,262,965 (the prior Appendix 3Y incorrectly disclosed 1,262,989 shares, an overstatement by 24 shares)
Class	Ordinary shares
Number acquired	55,758
Number disposed	nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$22,294

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

No. of securities held after change	1,318,723 ordinary shares (DVA)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Purchased on market

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/a
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

Date lodged: 23/04/2015

+ See chapter 19 for defined terms.