

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	DIVERSA LIMITED
ABN	60 079 201 835

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stephen Grant Bizzell
Date of last notice	14 July 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Bizzell Nominees Pty Ltd as trustee for the Bizzell Family Trust (Director & shareholder of Bizzell Nominees Pty Ltd and beneficiary of trust that it is trustee of) BCP Alpha Investments Ltd (Director & shareholder of) Bizzell Capital Partners Pty Ltd (Director & shareholder of) Pine Mountain Pty Ltd as trustee for the Riverview Trust (Director of Pine Mountain Pty Ltd and beneficiary of trust that it is trustee of) Bizzell Nominees Pty Ltd as trustee for Bizzell Superannuation Fund (Director & shareholder of Bizzell Nominees Pty Ltd and member of superfund that it is trustee of) Stephen Grant Bizzell Stephen Grant Bizzell as trustee for Thomas Stephen Trestrail Bizzell Stephen Grant Bizzell as trustee for Samuel William Trestrail Bizzell Stephen Grant Bizzell as trustee for Sophia Florence Trestrail Bizzell HSBC Custody Nominees (Australia) Pty Ltd

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Date of change	8 February 2016
No. of securities held prior to change	6,672,301 ordinary shares and 33,334 options held as follows:
Bizzell Nominees Pty Ltd <Bizzell Family a/c>	3,501,960 ordinary shares
BCP Alpha Investments Ltd	1,439,470 ordinary shares
Bizzell Capital Partners Pty Ltd	1,232,628 ordinary shares
Pine Mountain Pty Ltd <Riverview a/c>	116,667 ordinary shares
Bizzell Nominees Pty Ltd <Bizzell Superannuation Fund>	356,287 ordinary shares
Stephen Grant Bizzell	1,667 ordinary shares 33,334 options exercisable at \$1.61 by 31 October 2016
Stephen Grant Bizzell <Thomas Stephen Trestrail Bizzell>	7,874 ordinary shares
Stephen Grant Bizzell <Samuel William Trestrail Bizzell>	7,874 ordinary shares
Stephen Grant Bizzell <Sophia Florence Trestrail Bizzell>	7,874 ordinary shares
Class	-
Number acquired	-
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	-

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	6,672,301 ordinary shares and 33,334 options held as follows:
Bizzell Nominees Pty Ltd <Bizzell Family a/c>	1,701,960 ordinary shares
BCP Alpha Investments Ltd	439,470 ordinary shares
Bizzell Capital Partners Pty Ltd	782,628 ordinary shares
Pine Mountain Pty Ltd <Riverview a/c>	116,667 ordinary shares
Bizzell Nominees Pty Ltd <Bizzell Superannuation Fund>	356,287 ordinary shares
Stephen Grant Bizzell	1,667 ordinary shares 33,334 options exercisable at \$1.61 by 31 October 2016
Stephen Grant Bizzell <Thomas Stephen Trestrail Bizzell>	7,874 ordinary shares
Stephen Grant Bizzell <Samuel William Trestrail Bizzell>	7,874 ordinary shares
Stephen Grant Bizzell <Sophia Florence Trestrail Bizzell>	7,874 ordinary shares
HSBC Custody Nominees (Australia) Pty Ltd	3,250,000 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Transfer of shares between entities and to a custodian for security purposes pursuant to Master Loan Agreement and Deed of Security (refer Part 2 below). No change in beneficial ownership.

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Master Loan Agreement and Deed of Security
Nature of interest	Bizzell Capital Partners Pty Ltd, an entity that Stephen Bizzell is a director and shareholder of, has entered into a Master Loan Agreement and Deed of Security in respect of a portion of its shareholding in Diversa Ltd. The loan facility provides Bizzell Capital Partners Pty Ltd with an ability to borrow against the value of the Diversa Ltd shares held as collateral pursuant to the Deed of Security. The term of the loan facility is approximately 3 years.
Name of registered holder (if issued securities)	HSBC Custody Nominees (Australia) Pty Ltd
Date of change	8 February 2016
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Currently 3,250,000 ordinary shares. Facility may be extended to up to 5,000,000 ordinary shares.
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	N/a
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

Lodged: 10 February 2016

⁺ See chapter 19 for defined terms.