

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	DIVERSA LIMITED
ABN	60 079 201 835

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stuart Korchinski
Date of last notice	17 June 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	SK Advisory Pty Limited as trustee for SK Family Trust SK Advisory Pty Limited as trustee for SK Superannuation Fund (related to trustee, beneficiary of trust and super fund) Pellias Pty Ltd (trustee of Diversa Share Plan)
Date of change	16 August 2013
No. of securities held prior to change	4,563,476 ordinary shares (DVA) 1,007,483 convertible notes (DVAG) 4,000,000 options exercisable at \$0.198 each on or before 30 November 2013 subject to vesting and exercise conditions as outlined in the 2009 Notice of Annual General Meeting. 2,000,000 options exercisable at \$0.108 each on or before 31 October 2016 135,000 performance rights subject to vesting conditions 1,000,000 performance rights subject to performance hurdles in respect of FY2013 and vesting conditions

+ See chapter 19 for defined terms.

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Class	Performance rights
Number acquired	1,000,000 performance rights
Number disposed	790,000 performance rights
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.03 per right
No. of securities held after change	<p>4,563,476 ordinary shares (DVA)</p> <p>1,007,483 convertible notes (DVAG)</p> <p>4,000,000 options exercisable at \$0.198 each on or before 30 November 2013 subject to vesting and exercise conditions as outlined in the 2009 Notice of Annual General Meeting.</p> <p>2,000,000 options exercisable at \$0.108 each on or before 31 October 2016</p> <p>135,000 performance rights subject to vesting conditions</p> <p>210,000 performance rights subject to vesting conditions</p> <p>1,000,000 performance rights subject to performance hurdles in respect of FY2014 and vesting conditions</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>Issue of performance rights under the Diversa Performance Rights Plan (PRP) as approved by shareholder in November 2011.</p> <p>Cancellation of performance rights for which the performance targets were not achieved in respect of FY2013</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	
Name of registered holder (if issued securities)	

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Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No trading occurred
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

Lodged: 16 August 2013

⁺ See chapter 19 for defined terms.