

# DIVERSA

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GROUP

12 May 2015

## ASX MARKET RELEASE

### CORPORATE UPDATE

- **Continued Growth in Funds**
- **New Trustee Appointment**
- **Funding Facilities Settled**
- **Appointment of Advisers**

#### Continued Growth in Funds

Diversa Limited (Diversa) (ASX: DVA) is pleased to advise that the Group's funds under trusteeship, management and administration (FUTMA) continues to experience strong growth.

FUTMA for the quarter ended 31 March 2015 has grown to \$6.27 billion, up from \$5.7 billion as at 31 December 2014. This growth of 10% for the quarter was through a combination of contribution inflows and solid investment returns in the period.

#### New Trustee Appointment

Diversa also advises that it has agreed terms to be appointed as trustee of the Smartsave Members Choice Superannuation Master Plan, a \$207 million retail fund. The timing of the appointment becoming effective is dependent on satisfaction of a number of conditions, and once transitioned will provide additional growth to the numbers reported above.

#### Funding Facilities

Diversa is pleased to advise that the \$10 million in funding facilities as noted in the ASX announcement dated 14 April 2015 and as described below, have now been settled with Macquarie Bank Limited:

1. The extension of the current \$5 million Bank Guarantee Facility from 1 May 2015 to 30 June 2016 to satisfy regulatory capital requirements for The Trust Company (Superannuation) Ltd (TTCSL).
2. The establishment of a \$5 million term loan facility to Diversa Limited to fund regulatory capital requirements for clients for whom TTCSL acts as trustee. The Facility has a maturity of 30 June 2016 and a mechanism to negotiate and roll forward for 12-month periods, subject to terms as agreed.

Macquarie Bank continues to hold security over certain group assets and equity interests in relation to these funding facilities.

#### Appointment of advisers

Diversa has appointed Wilson HTM Corporate Finance Ltd (Wilson HTM) and Integra Advisory Partners Pty Ltd (Integra) as corporate advisers. Diversa Chairman Stephen Bizzell is a consultant to Integra.

Integra and Wilson HTM are providing corporate and financial advice on the non-binding, indicative proposal recently received from Equity Trustees and in relation to other strategic initiatives.

McCullough Robertson are acting as Diversa's legal adviser.

Diversa stresses that discussions such as those with Equity Trustees and others regarding a potential transaction are not uncommon and will often not lead to any transaction. Accordingly, Diversa cautions its shareholders not to make any decisions about Diversa shares on the assumption that a transaction will proceed.

For further information please contact:  
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***About Diversa:***

*Diversa Ltd (ASX: DVA) is an ASX-listed superannuation and investment company. Diversa provides superannuation trustee, administration, promotion and investment services to wholesale clients such as super fund trustees and super fund promoters, including financial advisers and corporates; and also uses those services to provide superannuation and insurance products directly to its retail clients.*